Unofficial Transcript of the Endorsement of Justice Morawetz - September 27, 2012

Court File No. CV-12-9539-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

September 27, 2012

K. Esaw for Applicant K. Stigler for D&Os J. Harnum for Mercer S. Weisz for Monitor T. McRae for Quebec Pension Committee J. Orr for Mr. St. Clair Pennyfeather

The motion was not opposed.

Counsel to Monitor advised that no adverse comment has been received to the contents of Reports 11-14. These Reports and the activities described therein are approved.

The fees and disbursements of Monitor and counsel for which approval has been requested appear to be reasonable in the circumstances and are approved.

I am also satisfied that the Applicants continue to work in good faith and with due diligence such that the extension of the stay period to December 7, 2012 is appropriate and it is granted.

An order has been signed in the form presented to give effect to the foregoing.

"Morawetz, J."